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Based On Chapter 7, From the book
The Truth of the Modern Recession - Root Causes and Reliable Solutions*

ModernRecession.com

A Seven-Year Plan to Eliminate the National Debt - Why Declaring War on the National Debt Makes Sense

7.2.1: Seven Year Declaration Of War On The National Debt

Here we would like to take the liberty to discuss an obvious but necessary corrective action. There are really only two choices to the national debt problem; they are taxation and fiscal responsibility in our spending policies. Unless the government decides to keep and run the businesses that have been bailed out, the only major source of revenues are taxes and savings on government cutbacks. As well, without a fiscal responsibility policy, no program will be of any value. Therefore, we will make two recommendations for our seven-year plan:

- 1) Provide realistic policy that will actually declare a Seven Year War On The National Debt. This provides a minimal level of commitment needed. Just as in a time of war, consider enlisting civilians to provide part-time volunteer duty to help subsidize needed government programs such as Medicare, legal, social services, etc. As in a time of war, enlist doctors (such as 5 hours a week) and hospital areas to provide national health care services for the sick and needy who cannot afford health insurance in this Seven Year War period. Other professions, such a lawyers should be required to commit some free services. This will help provide needed government cutbacks. Recognize, in the declaration of this war, that America is fighting for its future—as we can no longer afford fiscal irresponsibility.
- 2) Provide a new proper seven-year taxation program as discussed in Chapter 4.

At some point in time we have to ask the unthinkable question, if the U.S. becomes financially insolvent, do the foreign countries to which we owe money have a legal right to take control of our country? If the answer is yes, then the national debt and the closely linked trade deficit problems (See Chapter 9) are matters of national security. Therefore, declaring War On The National Debt makes a lot of sense.

We now expand upon the taxation portion of the above suggestion with an analysis as to how a seven-year solution would be financially feasible....

The website reader is now referred to the Fair Tax information on this website...or on the sister site www.SolutionsWithoutUSdebt.com. Complete information is provided in this book.